

# INTERNATIONAL INSTITUTE OF HUMANITARIAN LAW

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## BALANCE SHEET TO 31/12/2018

All amounts are expressed in units of Euro

<b>ASSETS</b>	<b>31/12/2018</b>	<b>31/12/2017</b>
<b>B) FIXED ASSETS</b>		
I) INTANGIBLE FIXED ASSETS	4.685	12.044
II) TANGIBLE FIXED ASSETS	55.041	36.140
III) FINANCIAL FIXED ASSETS	50.000	50.000
<b>B TOTAL FIXED ASSETS</b>	<b>109.726</b>	<b>98.184</b>
<b>C) CURRENT ASSETS</b>		
II) RECEIVABLES :		
1) Due within the following year	275.161	222.244
2) Due after the following year	4.120	1.431
II TOTAL RECEIVABLES:	279.281	223.675
III) CURRENT FINANCIAL ASSETS	249.894	245.841
IV) LIQUID FUNDS	236.867	377.004
<b>C TOTAL CURRENT ASSETS</b>	<b>766.042</b>	<b>846.520</b>
<b>D) ACCRUED INCOME AND PREPAYMENTS</b>	<b>21.020</b>	<b>28.198</b>
<b>TOTAL ASSETS</b>	<b>896.788</b>	<b>972.902</b>

<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>31/12/2018</b>	<b>31/12/2017</b>
<b>A) SHAREHOLDERS' EQUITY</b>		
I) Share capital	195.384	195.384
VI) Other reserves	0	1
VIII) Retained earnings (accumulated losses)	154.262	115.179

<b>IX) Net profit (loss) for the year</b>	8.161	39.083
<b>A TOTAL SHAREHOLDERS' EQUITY</b>	357.807	349.647
<b>B) RESERVES FOR CONTINGENCIES AND OTHER CHARGES</b>	0	0
<b>C) TOTAL RESERVE FOR SEVERANCE INDEMNITIES (TFR)</b>	246.773	247.960
<b>D) PAYABLES</b>		
1) Due within the following year	136.938	199.531
<b>D TOTAL PAYABLES</b>	136.938	199.531
<b>E) ACCRUED LIABILITIES AND DEFERRED INCOME</b>	155.270	175.764
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	896.788	972.902

<b>ABBREVIATED INCOME STATEMENT</b>	<b>31/12/2018</b>	<b>31/12/2017</b>
<b>A) VALUE OF PRODUCTION</b>		
1) Revenues from sales and services	2.196.891	1.820.382
5) Other income and revenues		
<i>b) Other income and revenues</i>	5.240	829
5 TOTAL Other income and revenues	5.240	829
<b>A TOTAL VALUE OF PRODUCTION</b>	2.202.131	1.821.211
<b>B) COST OF PRODUCTION</b>		
6) Raw, ancillary and consumable materials and goods for resale	6.145	5.321
7) Services	1.608.227	1.265.273
8) Use of third party assets	0	0
9) Payroll and related costs:		
<i>a) wages and salaries</i>	334.921	330.150
<i>b) related salaries</i>	94.999	96.227
<i>c) severance</i>	26.822	25.910
<i>e) other costs</i>	29.958	1.958
9 TOTAL Payroll and related costs:	486.700	454.245
10) Amortisation, depreciation and writedowns:		
<i>a) amortisation of intangible fixed assets</i>	7.547	7.547
<i>b) depreciation of tangible fixed assets</i>	16.232	13.130

<b>10 TOTAL depreciation of tangible fixed assets:</b>	23.779	20.677
<b>12) Provision for liabilities</b>	0	0
<b>14) Other operating expenses</b>	41.952	20.738
<b>B TOTAL COST OF PRODUCTION</b>	2.166.803	1.766.254
<b>A-B DIFFERENCE BETWEEN VALUE AND COST OF PRODUCTION (A-B)</b>	35.328	54.957
<b>C) FINANCIAL INCOME AND EXPENSE</b>		
<b>16) Other financial income</b>		
<i>d) income other than the above:</i>		
<i>d5) other</i>	57	0
<b>d TOTAL income other than the above:</b>	57	0
<b>16 TOTAL Other financial income</b>	57	0
<b>17) Interest and other financial expense:</b>		
<i>e) other debts</i>	0	0
<b>17 TOTAL Interest and other financial expense:</b>	0	0
<b>17-bis) Foreign exchange gains and losses</b>	2.737 -	1.282 -
<b>15+16-17±17bis TOTAL FINANCIAL INCOME AND EXPENSE</b>	2.680 -	1.282 -
<b>D) VALUE ADJUSTMENTS OF FINANCIAL ASSETS</b>		
<b>18) Revaluations :</b>		
<i>c) current financial assets</i>	0	753
<b>18 TOTAL Revaluations:</b>	0	753
<b>19) Write-downs:</b>		
<i>c) current financial assets</i>	7.947	0
<b>19 TOTAL Write-downs:</b>	7.947	0
<b>18-19 TOTAL VALUE ADJUSTMENTS OF FINANCIAL ASSETS</b>	7.947 -	753
<b>A-B±C±D PROFIT (LOSS) BEFORE TAXES</b>	24.701	54.428
<b>20) Taxes on the income for the year</b>		
<i>a) Current taxes</i>	16.540	15.345
<b>20 TOTAL Taxes on the income for the year</b>	16.540	15.345
<b>21) Net profit (loss) for the year</b>	8.161	39.083

These Financial Statements is real and correspond to the accounting records.