

INTERNATIONAL INSTITUTE OF HUMANITARIAN LAW

Codice fiscale 81004480083
CORSO CAVALLOTTI 113 - 18038 SANREMO IM

BALANCE SHEET TO 31/12/2019

All amounts are expressed in units of euro

ASSETS	31/12/2019	31/12/2018
B) FIXED ASSETS		
I) INTANGIBLE FIXED ASSETS	108.811	4.685
II) TANGIBLE FIXED ASSETS	40.231	55.041
III) FINANCIAL FIXED ASSETS	50.000	50.000
B TOTAL FIXED ASSETS	199.042	109.726
C) CURRENT ASSETS		
II) RECEIVABLES :		
1) Due within the following year	221.218	275.161
2) Due after the following year	4.120	4.120
II TOTAL RECEIVABLES:	225.338	279.281
III) CURRENT FINANCIAL ASSETS	284.714	249.894
IV) LIQUID FUNDS	307.175	236.867
C TOTAL CURRENT ASSETS	817.227	766.042
D) ACCRUED INCOME AND PREPAYMENTS	16.447	21.020
TOTAL ASSETS	1.032.716	896.788

LIABILITIES AND SHAREHOLDERS' EQUITY	31/12/2019	31/12/2018
A) SHAREHOLDERS' EQUITY		
I) Share capital	195.384	195.384
VI) Other reserves	0	0
VIII) Retained earnings (accumulated losses)	162.423	154.262

IX) Net profit (loss) for the year	10.807	8.161
A TOTAL SHAREHOLDERS' EQUITY	368.614	357.807
B) RESERVES FOR CONTINGENCIES AND OTHER CHARGES	0	0
C) TOTAL RESERVE FOR SEVERANCE INDEMNITIES (TFR)	264.639	246.773
D) PAYABLES		
1) Due within the following year	200.529	136.938
D TOTAL PAYABLES	200.529	136.938
E) ACCRUED LIABILITIES AND DEFERRED INCOME	198.934	155.270
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	1.032.716	896.788

ABBREVIATED INCOME STATEMENT	31/12/2019	31/12/2018
A) VALUE OF PRODUCTION		
1) Revenues from sales and services	2.222.276	2.196.891
5) Other income and revenues		
<i>b) Other income and revenues</i>	17.648	5.240
5 TOTAL Other income and revenues	17.648	5.240
A TOTAL VALUE OF PRODUCTION	2.239.924	2.202.131
B) COST OF PRODUCTION		
6) Raw, ancillary and consumable materials and goods for resale	6.709	6.145
7) Services	1.703.648	1.608.227
8) Use of third party assets	0	0
9) Payroll and related costs:		
<i>a) wages and salaries</i>	323.230	334.921
<i>b) related salaries</i>	93.164	94.999
<i>c) severance</i>	24.641	26.822
<i>e) other costs</i>	1.200	29.958
9 TOTAL Payroll and related costs:	442.235	486.700
10) Amortisation, depreciation and writedowns:		
<i>a) amortisation of intangible fixed assets</i>	13.994	7.547
<i>b) depreciation of tangible fixed assets</i>	18.073	16.232

10 TOTAL depreciation of tangible fixed assets:	32.067	23.779
12) Provision for liabilities	0	0
14) Other operating expenses	33.922	41.952
B TOTAL COST OF PRODUCTION	2.218.581	2.166.803
A-B DIFFERENCE BETWEEN VALUE AND COST OF PRODUCTION (A-B)	21.343	35.328
C) FINANCIAL INCOME AND EXPENSE		
16) Other financial income		
<i>d) income other than the above:</i>		
<i>d5) other</i>	0	57
d TOTAL income other than the above:	0	57
16 TOTAL Other financial income	0	57
17) Interest and other financial expense:		
<i>e) other debts</i>	0	0
17 TOTAL Interest and other financial expense:	0	0
17-bis) Foreign exchange gains and losses	2.957 -	2.737 -
15+16-17±17bis TOTAL FINANCIAL INCOME AND EXPENSE	2.957 -	2.680 -
D) VALUE ADJUSTMENTS OF FINANCIAL ASSETS		
18) Revaluations :		
<i>c) current financial assets</i>	11.066	0
18 TOTAL Revaluations:	11.066	0
19) Write-downs:		
<i>c) current financial assets</i>	0	7.947
19 TOTAL Write-downs:	0	7.947
18-19 TOTAL VALUE ADJUSTMENTS OF FINANCIAL ASSETS	11.066	7.947 -
A-B±C±D PROFIT (LOSS) BEFORE TAXES	29.452	24.701
20) Taxes on the income for the year		
<i>a) Current taxes</i>	18.645	16.540
20 TOTAL Taxes on the income for the year	18.645	16.540
21) Net profit (loss) for the year	10.807	8.161

These Financial Statements is real and correspond to the accounting records.