

# ISTITUTO INTERNAZIONALE DI DIRITTO UMANITARIO

Registered Office CORSO CAVALLOTTI 113 - 18038 SANREMO (IM)

## Financial statements at 31/12/2021

### Balance Sheet

Assets	31/12/2021	31/12/2020
<b>B) Fixed assets</b>		
<i>I. Intangible assets</i>		
7) Other intangible assets	97.335	94.817
	97.335	94.817
<i>II. Tangible assets</i>		
4) Other assets	21.387	33.706
	21.387	33.706
<i>III. Financial assets</i>		
1) Shareholdings in:		
a) controlled undertakings	50.000	50.000
	50.000	50.000
d-bis) Other accounts receivable		
- due within the subsequent year		4.120
- due beyond the subsequent year	4.120	
	4.120	4.120
	4.120	4.120
3) Other securities	207.102	286.751
4) Derivative financial instruments		
	261.222	340.872
<b>Total fixed assets</b>	<b>379.944</b>	<b>469.395</b>
<b>C) Current assets</b>		
<i>I. Stock</i>		
<i>II. Accounts receivable</i>		
1) From customers		
- due within the subsequent year	308.129	122.602
- due beyond the subsequent year		
	308.129	122.602
5-bis) Tax credits		
- due within the subsequent year	13.072	11.238
- due beyond the subsequent year		
	13.072	11.238
	321.202	133.840
<i>IV. Cash-in-hand, cash-at-bank and cash equivalents</i>		
1) Bank and postal accounts	79.392	490.923

2) Cheques			
3) Cash and cash equivalents		6.622	5.351
		<u>86.014</u>	<u>496.274</u>
<b>Total current assets</b>		<b>407.216</b>	<b>630.114</b>
<b>D) Accrued income and Prepayments</b>			
		<u>14.004</u>	<u>12.931</u>
<b>Total assets</b>		<b>801.164</b>	<b>1.112.440</b>
<b>Liabilities</b>		<b>31/12/2021</b>	<b>31/12/2020</b>
<b>A) Shareholders' equity</b>			
<i>I. Share capital</i>		195.384	195.384
Reserve from rounding-offs to whole Euros	(1)		
Others ...		<u>(1)</u>	<u>(1)</u>
<i>VIII. Retained earnings (loss carryovers)</i>		125.257	173.230
<i>IX. Profit for the year</i>		50.187	
<i>IX. Loss for the year</i>		(0)	(47.973)
<b>Total shareholders' equity</b>		<b>370.827</b>	<b>320.641</b>
<b>C) Employees' leaving indemnity</b>		<b>199.611</b>	<b>283.701</b>
<b>D) Accounts Payables</b>			
6) Advances			
- due within the subsequent year	11.635		15.935
- due beyond the subsequent year		<u>11.635</u>	<u>15.935</u>
7) Accounts payable to suppliers			
- due within the subsequent year	84.942		56.857
- due beyond the subsequent year		<u>84.942</u>	<u>56.857</u>
12) Tax liabilities			
- due within the subsequent year	35.548		22.658
- due beyond the subsequent year		<u>35.548</u>	<u>22.658</u>
13) Accounts payable to social security institutions			
- due within the subsequent year	19.008		21.537
- due beyond the subsequent year		<u>19.008</u>	<u>21.537</u>
14) Other accounts payable			
- due within the subsequent year	35.832		30.933
- due beyond the subsequent year		<u>35.832</u>	<u>30.933</u>
<b>Total accounts payable</b>		<b>186.967</b>	<b>147.920</b>
<b>E) Accrued liabilities and deferred income</b>			
		43.759	360.178

<b>Total shareholders' equity and liabilities</b>		<b>801.164</b>	<b>1.112.440</b>
<b>Profit and loss account</b>		<b>31/12/2021</b>	<b>31/12/2020</b>
<b>A) Revenues</b>			
1) From sales and services		613.788	114.470
5) Other revenues and proceeds:			
• others	12.122		4.176
- contributions toward operating expenses	1.205.661		1.089.104
		1.217.783	1.093.280
<b>Total revenues</b>		<b>1.831.571</b>	<b>1.207.750</b>
<b>B) Expenses</b>			
6) Raw materials, subsidiary materials, consumables and goods		16.271	18.768
7) Services		1.295.924	877.634
9) Personnel costs			
a) salaries and wages	292.261		217.422
b) social contributions	84.555		62.923
c) employees' leaving indemnity	26.511		19.578
d) accruals for pension and similar benefits			
e) other costs			1.898
		403.327	301.821
10) Amortisation, depreciation and value adjustments			
a) amortisation of intangible assets	15.350		13.994
b) depreciation of tangible assets	12.319		17.327
		27.669	31.321
14) Miscellaneous running costs		21.139	10.724
<b>Total expenses</b>		<b>1.764.330</b>	<b>1.240.268</b>
<b>Difference between revenues and expenses(A-B)</b>		<b>67.241</b>	<b>(32.518)</b>
<b>C) Financial income and costs</b>			
17-bis) Exchange gains and losses		489	(434)
<b>Total financial income and costs</b>		<b>489</b>	<b>(434)</b>
<b>D) Value adjustments of financial assets</b>			
<b>Result before taxes (A-B±C±D±E)</b>		<b>67.730</b>	<b>(32.952)</b>
20) Taxes on the income for the year: current taxes and deferred tax assets and liabilities			
a) Current taxes	17.543		15.021
		17.543	15.021
<b>21) Profit (loss) for the year</b>		<b>50.187</b>	<b>(47.973)</b>

